

CROSS VERMONT TRAIL ASSOCIATION 2017

Annual Report for year July 1, 2016 - June 30, 2017.

Trails and Conservation

Acres of land conserved to date
for permanent greenway: 23.3 acres

Trails & Cons. Easements Stewarded 5

Miles of trail permanently protected
for public access, to date: 1.4 miles

Miles of trail on public land currently
managed in partnership with state and
local governments: 23.5 miles

Miles of trail on private land currently
managed in partnership with
individual landowners: 5.65 miles

Miles of scenic on road bike route
currently managed in partnership with
state and local governments: 60.5 miles

People

Donors this year: 144

Volunteers this year: 52

Board of Directors:

Keith Swann, Chair	Plainfield
Julie Tessler, Vice Chair	Montpelier
Rick Hopkins, Treasurer	East Montpelier
Kim McKee, Secretary	N. Montpelier
Jeff Cohen	Jericho
Michael Thomas	Wells River
Bill Merrylees	East Montpelier
Ben Rose	Williston
Collin Oneil	Calais
Rose Paul	Plainfield

Greg Western, Executive Director

Finances

Current Assets: \$ 202,435
Land: \$ 10,000
ASSETS \$ 212,435

Current Liabilities: \$ 12,233
Net Assets: \$ 200,202
LIABILITIES + NET ASSETS \$ 212,435

REVENUES: \$ 62,561
EXPENSES: \$ 58,515

See full financial statements, attached.



is to "assist municipalities, recreation groups, and landowners in the creation and management of a four-season, multi-use trail across the state of Vermont for public recreation, alternative transportation, and awareness of our natural and cultural heritage."

with communities to promote, improve, and extend local trails. The ultimate goal is a four season, off road network - complete state wide through Chittenden, Washington, Caledonia and Orange Counties - following the Winooski River and Wells River valleys.



Complete state wide maps and route description, events and outings schedules,
trail building projects and volunteer work parties available online or contact us directly:

www.crossvermont.org

PO Box 116 (29 Main St #4) Montpelier, VT 05601

802-498-0079

Cross Vermont Trail Association, Inc.
Statement of Financial Position

For the FY July 1, 2016 - June 30, 2017 as of the end of the year on June 30.

ASSETS

Current Assets

Cash	\$	172,443
Receivable	\$	19,327
Prepaid Exp	\$	1,976
Accrued Rev	\$	8,518
Other Current Assets	\$	171
Total Current Assets	\$	202,435

Noncurrent Assets

Land	\$	10,000
Equipment	\$	-
Less: accumulated depreciation	\$	-
Total Noncurrent Assets	\$	10,000
Total Assets	\$	212,435

LIABILITIES AND NET ASSETS

Current Liabilities

Payable	\$	2,688
Accrued Payroll	\$	3
Reimbursable Direct Costs	\$	1,812
Conditional Advances	\$	7,731
Short Term Loans	\$	-
Total current liabilities	\$	12,233
Total liabilities	\$	12,233

Net Assets

Unrestricted	\$	58,635
Temporarily Restricted	\$	133,732
Permanently Restricted	\$	7,835
Total net assets	\$	200,202
Total liabilities and net assets	\$	212,436

Cross Vermont Trail Association, Inc.
Statement of Financial Activities

For the FY July 1, 2016 - June 30, 2017 as of the end of the year on June 30.

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues				
Contributions	\$ 10,318	\$ 15,430	\$ -	\$ 25,748
Grants	\$ 34,215	\$ -	\$ -	\$ 34,215
Other Income	\$ 2,619	\$ 161	\$ -	\$ 2,780
<i>Less: Cost of Sales (including value donated)</i>	\$ (1,730)			\$ (1,730)
In-kind	\$ 1,548	\$ -	\$ -	\$ 1,548
Rev before releases from restriction	\$ 46,971	\$ 15,591	\$ -	\$ 62,561
Net Assets Released from Restriction	\$ -	\$ -		
Total Revenue	\$ 46,971	\$ 15,591	\$ -	\$ 62,561
Expenses				
Program	\$ 31,873			\$ 31,873
Administration	\$ 18,636			\$ 18,636
Fundraising	\$ 8,006			\$ 8,006
Total Expenses	\$ 58,515			\$ 58,515
Change in Net Assets	\$ (11,545)	\$ 15,591	\$ -	\$ 4,046
<i>Net Assets, beginning of Fiscal Year</i>	\$ 70,180	\$ 118,142	\$ 7,835	\$ 196,156
Net Assets, end of period	\$ 58,635	\$ 133,732	\$ 7,835	\$ 200,202

Cross Vermont Trail Association, Inc.

Statement of Cash Flows

For the FY July 1, 2016 - June 30, 2017 as of the end of the year on June 30.

Cash flows from operating activities:

	Changes in net assets	4,046
<i>Adjustments to reconcile change in net assets to net cash provided by operating activities.</i>		
add Depreciation		-
(increase) decrease Receivables		13,056
(increase) decrease Prepaid Exp		(390)
increase (decrease) Payables		1,927
increase (decrease) Conditional Advances		(269)
(increase) decrease Inventory		182
(deduct) noncash donations of land received		-
add noncash donations of land made		-
(deduct) noncash donations of equipment		-
(deduct) Contributions restricted for endowment		-
(deduct) Interest restricted for reinvestment in endowment		(21)
	Net cash flows from operating activities	18,350

Cash flows from investing activities

(Purchase) of land		-
(Purchase) of equipment		-
	Net cash flows from investing activities	-

Cash flows from financing activities

Contributions restricted for investment in endowment		-
Interest restricted for reinvestment in endowment		21
Proceeds (payment) short term debt		-
	Net cash flows from financing activities	21

Net increase (decrease) in cash	18,371
<i>Cash, beginning of year</i>	<i>158,685</i>
Cash, as of this statement	177,056

Supplemental disclosure of cash flow information

Cash paid during the year for interest	-
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