

CROSS VERMONT TRAIL ASSOCIATION 2025

Annual Report for year July 1, 2024 - June 30, 2025

Finances

Current Assets:	\$ 174,666
Land:	\$ 35,000
ASSETS	\$ 209,666
Current Liabilities:	\$ 3,902
Net Assets:	\$ 205,765
LIABILITIES + NET ASSETS	\$ 209,667
REVENUES:	\$ 102,713
EXPENSES:	\$ 117,245

See full financial statements, attached.



People

Donors this year:	146
Volunteers this year:	41

Board of Directors:

Dawn Anderson, Treasurer	East Montpelier
Nancy Everhart, Vice Chair	Marshfield
Patty Giavara	East Montpelier
Michael Nahmias	Groton
Rose Paul, Secretary	Plainfield
Ben Rose	Williston
Michael Thomas, Chair	Wells River
Craig Whipple	Plainfield
Vicki Zion	Burlington

Greg Western, Executive Director

Trails and Conservation

Acres of land conserved to date
for permanent greenway: 56.5 acres

Trails & Conservation Easements
and Properties Stewarded 19 properties

Miles of trail permanently protected
for public access, to date: 6.94 miles

Miles of trail on public land
managed in partnership with
state and local governments: 31.5 miles

Miles of trail on private land
managed in partnership with
individual landowners: 3.83 miles

Miles of scenic on road bike route
managed in partnership with
state and local governments: 57.0 miles

Mission and Vision

Our Mission is to create and maintain a multi-use trail across Vermont through the Winooski and Wells River Valleys between Lake Champlain and the Connecticut River.

Our Vision is:

Public recreation inviting and accessible to all.

Safe off-road travel to desired destinations.

Convenient locations for healthy outdoor activity.

Easy local access to the natural world.

Collaboration of landowners, community groups and local governments to foster regional networks with the Cross Vermont Trail as the connection among them.

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Montpelier, VT 05602

802-498-0079

Maps and more at <https://crossvermont.org/>

Cross Vermont Trail Association, Inc.

Statement of Financial Position

For the FY July 1, 2024 - June 30, 2025 as of the end of the year on June 30.

ASSETS

Current Assets

Cash	162,858
Receivable	10,300
Prepaid Exp	1,508
Accrued Rev	-
Other Current Assets	-
Total Current Assets	174,666

Noncurrent Assets

Land	35,000
Equipment	-
Less: accumulated depreciation	-
Total Noncurrent Assets	35,000
Total Assets	209,666

LIABILITIES AND NET ASSETS

Current Liabilities

Payable	3,902
Accrued Payroll	-
Accrued Costs - other	-
Conditional Advances	-
Short Term Loans	-
Total current liabilities	3,902
Total liabilities	3,902

Net Assets

without donor restrictions:

Unrestricted	152,848
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with donor restrictions:

Temporarily Restricted	39,082
Permanently Restricted	13,835

Total net assets	205,765
Total liabilities and net assets	209,667

Cross Vermont Trail Association, Inc.
Statement of Financial Activities

For the FY July 1, 2024 - June 30, 2025 as of the end of the year on June 30.

	Without Donor Restrictions	With donor restrictions:			Total
		Conditional Grants	Temporarily Restricted	Permanently Restricted	
Revenues					
Contributions	43,075		1,100	-	44,175
Grants	20,500	10,390	24,000	-	54,890
Other Income	3,109		475	-	3,584
Less: Cost of Sales	-				-
In-kind	64		-	-	64
Rev before satisfaction of conditions and releases from restriction	66,748	10,390	25,575	-	102,713
Net Assets Released from Restriction	33,438	(10,390)	(23,048)		
Total Revenue	100,186		2,527	-	102,713
Expenses					
Program	96,785				96,785
Administration	17,246				17,246
Fundraising	3,213				3,213
Total Expenses	117,245				117,245
Change in Net Assets	(17,059)		2,527	-	(14,532)
Net Assets, beginning of Fiscal Year	169,907		36,555	13,835	220,297
Net Assets, end of period	152,848		39,082	13,835	205,765
Conditional Grants committed:		150,000			

Cross Vermont Trail Association, Inc.

Statement of Cash Flows

For the FY July 1, 2024 - June 30, 2025 as of the end of the year on June 30.

Cash flows from operating activities:

	Changes in net assets	(14,532)
<i>Adjustments to reconcile change in net assets to net cash provided by operating activities.</i>		
add Depreciation	-	-
(increase) decrease Receivables	8,183	8,183
(increase) decrease Prepaid Exp	455	455
increase (decrease) Payables	(2,153)	(2,153)
increase (decrease) Conditional Advances	-	-
(increase) decrease Inventory	113	113
(deduct) noncash donations of land received	-	-
add noncash donations of land made	-	-
(deduct) noncash donations of equipment	-	-
(deduct) Contributions restricted for endowment	-	-
(deduct) Interest restricted for reinvestment in endowment	(475)	(475)
Net cash flows from operating activities	(8,522)	(8,522)

Cash flows from investing activities

(Purchase) of land	-	-
(Purchase) of equipment	-	-
Net cash flows from investing activities	-	-

Cash flows from financing activities

Contributions restricted for investment in endowment	-	-
Interest restricted for reinvestment in endowment	475	475
Proceeds (payment) short term debt	-	-
Net cash flows from financing activities	475	475

Net increase (decrease) in cash	(8,047)	(8,047)
Cash, beginning of year	136,690	136,690
Cash, as of this statement	128,643	128,643

Supplemental disclosure of cash flow information

Cash paid during the year for interest	-	-
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Cross Vermont Trail Association, Inc.

Statement of Functional Expenses

For the FY July 1, 2024 - June 30, 2025 as of the end of the year on June 30.

	Program	Adminstration	Fundraising	TOTAL
Wages and Payroll Taxes	29,725	5,540	1,892	37,156
Professional and Technical Services	7,047	-	-	7,047
Legal Services	-	-	-	-
Accounting Services	-	6,975	-	6,975
Advertising and Promotion	-	-	113	113
Mailing and Postage	-	-	1,209	1,209
Printing and Publications	-	-	-	-
Facility, Equipment and Supplies	-	2,772	-	2,772
Cost of Borrowing	-	-	-	-
Org. Fees and Membership Dues	-	745	-	745
Bank Fees and Payment Processing	-	180	-	180
Insurance	-	1,035	-	1,035
Trail Projects Direct Expenses	51,219	-	-	51,219
Trail Project Contractor Expenses	8,758	-	-	8,758
Acquisition of Easements and Land	-	-	-	-
Stewardship of Easements and Land	37	-	-	37
Outings and Events (no cost of sales)	-	-	-	-
Other	-	-	-	-
Uncollectable Receivable	-	-	-	-
TOTAL	96,785	17,246	3,213	117,245